

KCG is a leading provider of specialist risk assurance and internal audit services to the Higher Education sector.

Internal auditors who provide something different

KCG is an innovative internal audit provider for the Higher Education community, delivering high quality solutions and value-added assurance.

What is KCG?

KCG is a cost sharing, not for profit internal audit company that is jointly owned by its participating members.

KCG has built its reputation on delivering high quality services to institutions looking to benefit from accessing specialist internal audit people who have in-depth knowledge and extensive experience of the higher education sector. The team understands sector issues and has the ability to draw in experiences from all member institutions of KCG, significantly enhancing the value that members receive from working with KCG.

Internal audit teams are embedded at institutions, meaning there is greater visibility and ability to respond quickly to address emerging issues and requirements.

Why choose KCG?

Our members have chosen to join the KCG because KCG offers something different from an in-house or outsourced provider of internal audit services. KCG is able to bring together the benefits that can be derived from an in-house team, such as institutional knowledge and empathy with institutional strategy, and being able to call upon extensive and a broad range of experience from the team of fully qualified HE internal audit specialists.

KCG provides the full range of internal audit, risk management, governance and advisory services, including ICT governance and project management expertise, with value added delivered through:

Contact:



Alan Lees
KCG Managing Director

T: 020 8417 5378

M: 07836 271313

E: a.lees@kcgaudit.co.uk

- **Enhanced reporting through membership** – members receive insights from us on best practice seen at other institutions, and there are opportunities for benchmarking and sector comparative projects.
- **Strategic and relevant approach** – the KCG internal audit service provides insightful challenge to governance, risk and control arrangements, by applying a risk-based focus across all institutional activity. KCG is fully equipped to:
 - Assist and advise in the assessment and management of institutional strategic and operational risks at every level.
 - Identify business process improvement opportunities, cost savings and value for money (VfM) opportunities.
 - Advise on enhancements to governance and management arrangements.
 - Act as a catalyst for institutional change and seek to identify opportunities to enhance the delivery of the institutions' corporate objectives.
- **Not for profit and cost effective** – All costs are shared between the member institutions in proportion to the number of professional service days delivered. KCG is a not for profit organisation and is therefore able to offer a competitive cost proposition to its members.
- **Further savings are available** – VAT exemption on a significant proportion of service cost is available through membership of a Cost Sharing Group (CSG); the exemption is available to members who meet the HMRC criteria for CSG members.

- **Embedded within Higher Education** – KCG’s competitive edge is its ability to provide genuinely tailored in-house internal audit and risk assurance services at a competitive cost/price to its member institutions, and with a thorough understanding and knowledge of HE culture and operations.
- **Quality assured** – KCG’s internal audit services are designed to comply with the Public Sector Internal Audit Standards (PSIAS) and the requirements of the OfS Terms and Conditions of Funding - Annex C. Regular independent reviews are carried out to ensure ongoing compliance with professional standards. In addition, each member institution monitors the quality of services it receives on a regular basis, through focused quality questionnaires and regular meetings between senior executives and the KCG MD.
- **Effective governance through the KCG Board** – KCG members are able to participate in the strategic direction of the KCG internal audit service and to have oversight of operational delivery.

What you can expect

Our team has extensive experience of working in partnership with many organisations across a range of industry sectors, and now specialise in the HE sector.

The team is well placed to advise you about what constitute governance, risk management, internal control and VfM best practice and, conversely, about the pitfalls and what needs to be done where these arrangements fall short of the required standard or where you are non-compliant with statutory requirements. In addition:

- We work collaboratively with our members to help them implement needed improvements.
- We adopt a pragmatic approach to our work, recognising that one size does not fit all; we tailor our work to fit your needs.
- In addition to carrying out agreed audit procedures, we ask our members to participate regularly in benchmarking and other sector studies.
- Ad hoc advice is provided free of charge; this is KCG’s investment in the ongoing relationship with members.

The high-quality services provided to members are also available to non-members, including all registered providers, under a standard letter of engagement. For these institutions KCG is able to offer a comprehensive internal audit service, delivering an annual plan of internal audits, governance and risk reviews, or a limited range of audits or one-off investigations can be delivered.

Services provided

Full internal audit service	Data analytics
Co-sourced internal audit	Value for money arrangements
Governance audit	Project assurance
Risk Management	Financial systems controls audit
ICT assurance and advisory	Grant claims
Internal audit effectiveness	Consulting support

Organisation Details:

Address: KCG Audit Limited, Kenry House, Kingston Hill Campus,
Kingston University, Kingston upon Thames, KT2 7LB
Tel: 020 8417 5267 E: enquiries@kcgaudit.co.uk